

NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 9 OCTOBER 2019
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. BUDGET REPORT – KEY PERFORMANCE INDICATORS – 30 SEPTEMBER 2019

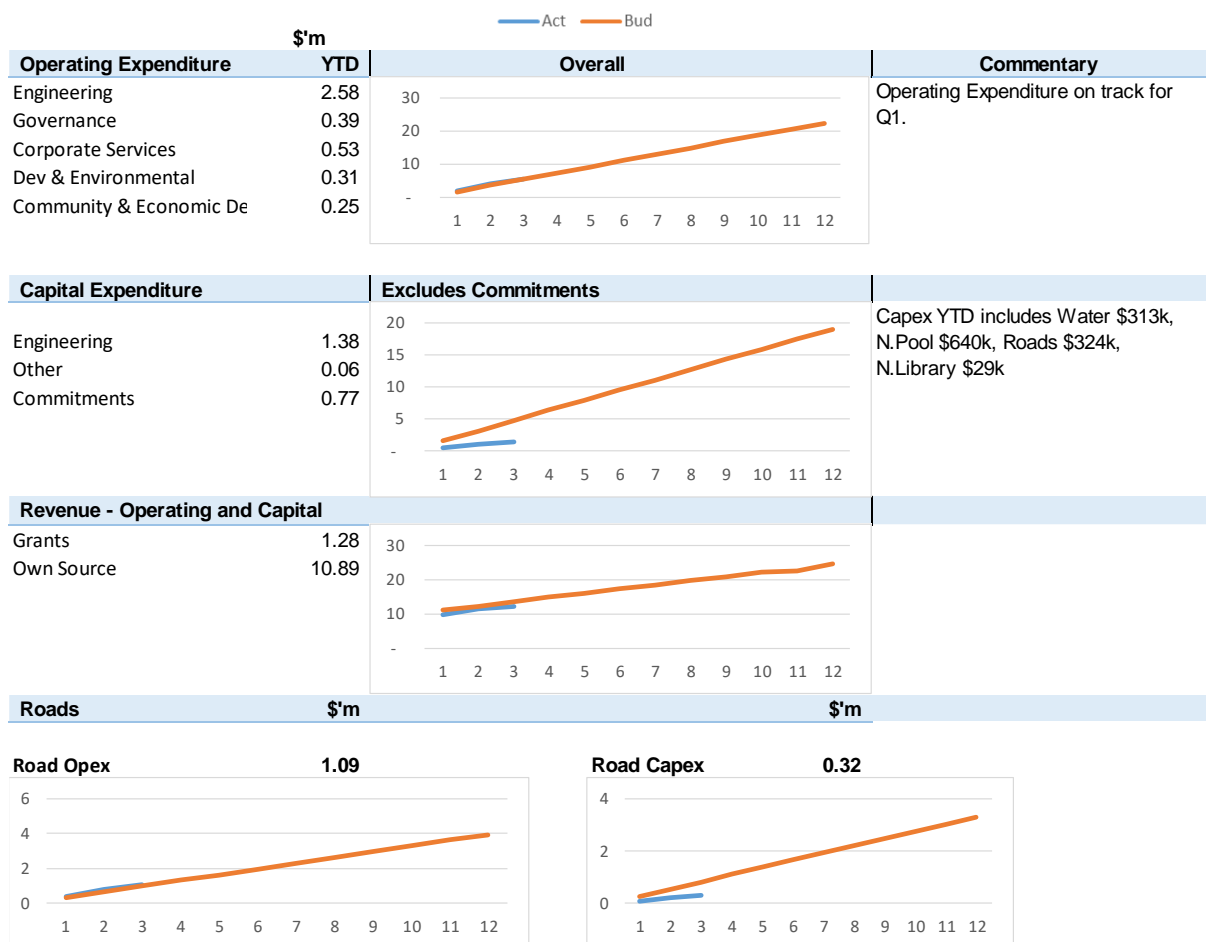
Author Director Finance and Corporate Strategy
 Responsible Officer Director Finance and Corporate Strategy
 Link to Strategic Plans CSP – 4.3.1 Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies

Executive Summary

This report is presented to Council as a concise method of understanding Council's financial performance in key areas.

Report

A compact representation of the Council's performance to budget for key areas is shown below.



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**1. BUDGET REPORT – KEY PERFORMANCE INDICATORS – 30 SEPTEMBER 2019
(cont'd)**

Financial Implications

Nil

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 748
- Local Government (General) Regulation, 2005 – Clause 202(b)

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

Nil

RECOMMENDATION

1. That the report regarding Council's Key Performance Indicators be received and noted.

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2. INVESTMENT REPORT AS AT 30 SEPTEMBER 2019

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's current investment portfolio is diversified across a number of investment types and institutions. This includes term deposits, on-call accounts and managed funds. Investments are in accordance with the Office of Local Government's Guidelines and Council's Investment Policy.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000.

The investment portfolio increased **\$57,323** during the reporting period. This increase is due mostly to more Rates receipts than Capital and Operational Payments which was anticipated.

Financial Implications

The 2019/20 Budget estimates the total annual Investment Revenue as \$615,080 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The market value of Council's Investments held as at **30 September 2019** is **\$23,801,497**. The full list of investments is in **Attachment No. 1**.

2. INVESTMENT REPORT AS AT 30 SEPTEMBER 2019 (Cont'd)

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2005 – Clause 212
- Council Investment Policy adopted 11 March 2015
- Ministerial Investment Order – 12 January 2011

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

Attachments

- 1 Investments – 30 September 2019

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

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3. WASTE COLLECTION AREAS

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies

Executive Summary

This report is provided to Council to consider the submissions received following re-exhibition of the waste collection areas.

Report

Council at its Ordinary Meeting held on 14 August 2019, resolved to place the Narromine, Trangie and Tomingley waste collection areas back on public exhibition for a period of 28 days and invite further public submissions.

The waste collection areas was subsequently placed on public exhibition and the residents receiving the new service were written to. The submission period closed 13 September 2019. A total of 24 written submissions were received relating to 20 assessments (properties). A copy of the submissions received as well as a summary is attached under separate cover including a map highlighting location of each submission.

Below is a table of the responses grouped by location.

Submissions by Assessment number	do not want the new service	do not want green waste	no response	in favour of the new service	Grand Total
Crossley Drive		1			1
High Park Est.	8		18	1	27
Tomingley Rd	3		3	1	7
Trangie	1				1
Wingfield Rd	1				1
Gainsborough Rd	2		1	1	4
Sixth Ave	1				1
Rosebank Rd			9		9
Wright Rd			1		1
Old Backwater Rd			1		1
Grand Total	16	1	33	3	53

3. WASTE COLLECTION AREAS (Cont'd)

Issues for and against the waste service collection are listed below:

- currently have the service but do not want the green waste bin
- live close to the Narromine tip
- too old to wheel bins up the driveway
- don't think Council have legal basis
- house too far from roadside
- don't have much rubbish
- will not use the service
- want to take care of own rubbish
- in favour of the new service

Options

Council has two options being:-

1. Retain the current waste collection areas for the 19/20 financial year as resolved by Council at its meeting 12 June 2019 (**attachment 2**).
2. Withdraw any of the expanded collection areas i.e. High Park Estate, etc.

Financial Implications

Should Council determine to withdraw any of the waste collection areas, Council will be required to write off the annual waste collection charges levied for the 19/20 financial year. The estimated net financial impact to 15 October of reduced annual charges revenue and reduced future contracted costs is \$11,630 if all services were withdrawn.

Legal and Regulatory Compliance

Under section 496(1) of the Local Government Act 1993, Council must make and levy an annual charge for the provision of domestic waste management services for each parcel of rateable land for which the service is available.

The garbage collection area is not considered to be available unless the subject property is part of the waste collection service area set by Council.

Office of Local Government - Council Rating and Revenue Raising Manual

Existing Contract for Garbage Collection

Risk Management Issues

Nil

Internal/External Consultation

Council's adopted waste collection areas were placed on public exhibition for a period of 28 days, with 24 public submissions being received from 20 Assessments.

3. WASTE COLLECTION AREAS (Cont'd)

Attachments

- 2 *Current waste collection areas as adopted by Council 12 June 2019.*

RECOMMENDATION

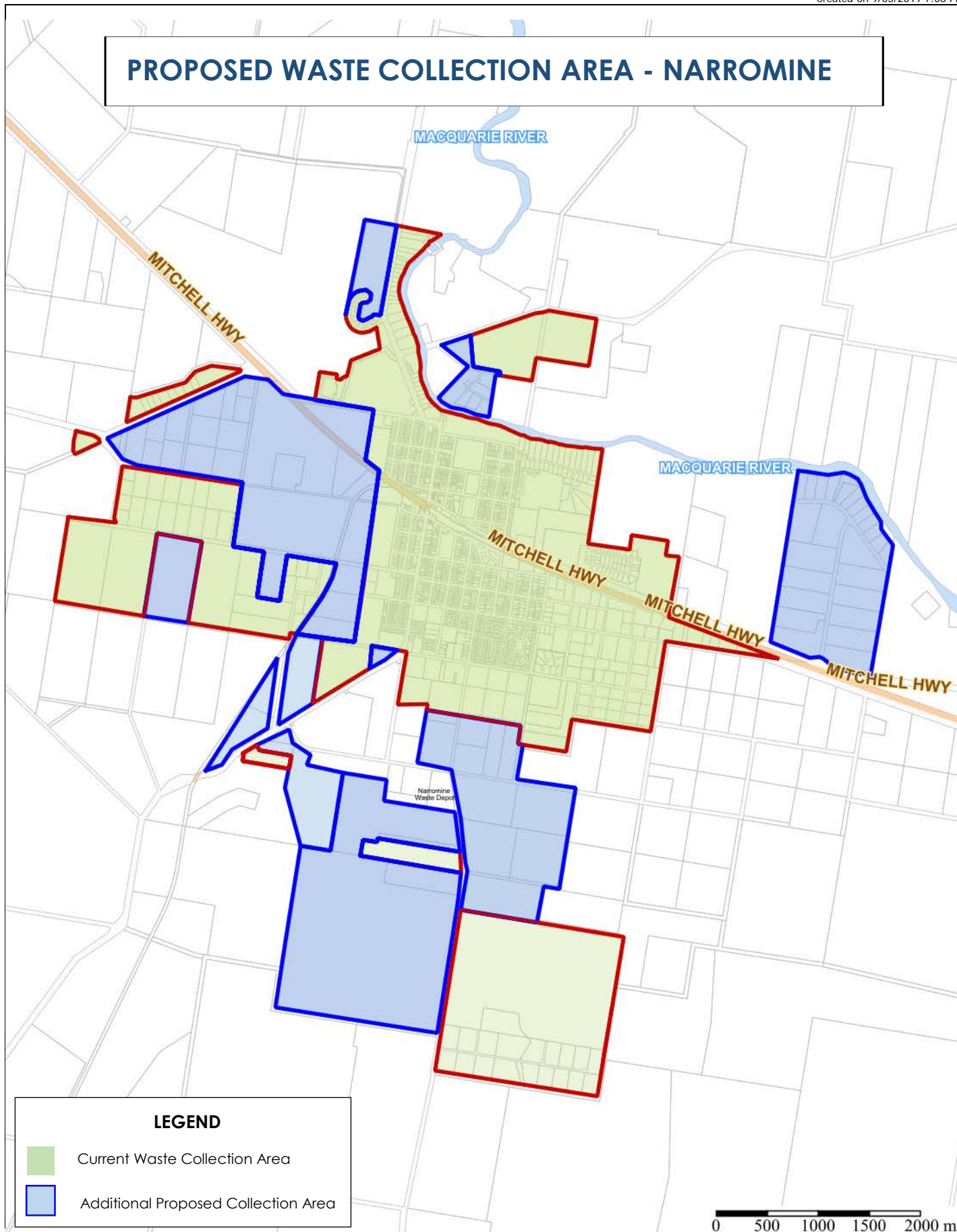
For Council's consideration.

John Sevil
Director Finance & Corporate Strategy
Responsible Accounting Officer

Investments – 30 September 2019

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
CBA	AA-	Business Online Saver - at call	A-1+	1.00%	N/A	1,677,966.37	S&P Short Term
TOTAL						1,677,966.37	
Percentage Exposure of Total Portfolio						7.05%	
Average Investment Yield (annualised)						1.00%	
Term Deposits							
NAB	AA-	Term Deposit - 03/10/2019	A-1+	2.20%	120 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 10/10/2019	A-1+	2.10%	120 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 17/10/2019	A-1+	2.07%	120 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 23/10/2019	A-1+	1.97%	118 Days	1,000,000.00	S&P Short Term
Bankwest	AA-	Term Deposit - 29/10/2019	A-1+	1.70%	90 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 11/11/2019	A-1+	1.78%	90 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 13/11/2019	A-1+	2.07%	147 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 20/11/2019	A-1+	1.70%	97 Days	1,000,000.00	S&P Short Term
Suncorp	AA-	Term Deposit - 29/11/2019	A-1+	1.55%	92 Days	1,000,000.00	S&P Short Term
TOTAL						12,000,000.00	
Percentage Exposure of Total Portfolio						50.42%	
Average Investment Yield (annualised)						1.90%	
Pooled Managed Investments							
				Mth %	FYTD%	Market Value	
TCorp	AAA	T-CorpIM Long Term Growth Fund		0.99%	0.78%	4,121,441	
TCorp	AAA	T-CorpIM Cash Fund		0.03%	0.03%	6,002,090	
TOTAL						10,123,531	
Percentage Exposure of Total Portfolio						42.53%	
Total Investments and Cash						23,801,497	

PROPOSED WASTE COLLECTION AREA - NARROMINE



LEGEND

- Current Waste Collection Area
- Additional Proposed Collection Area

0 500 1000 1500 2000 m



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Important Notice!

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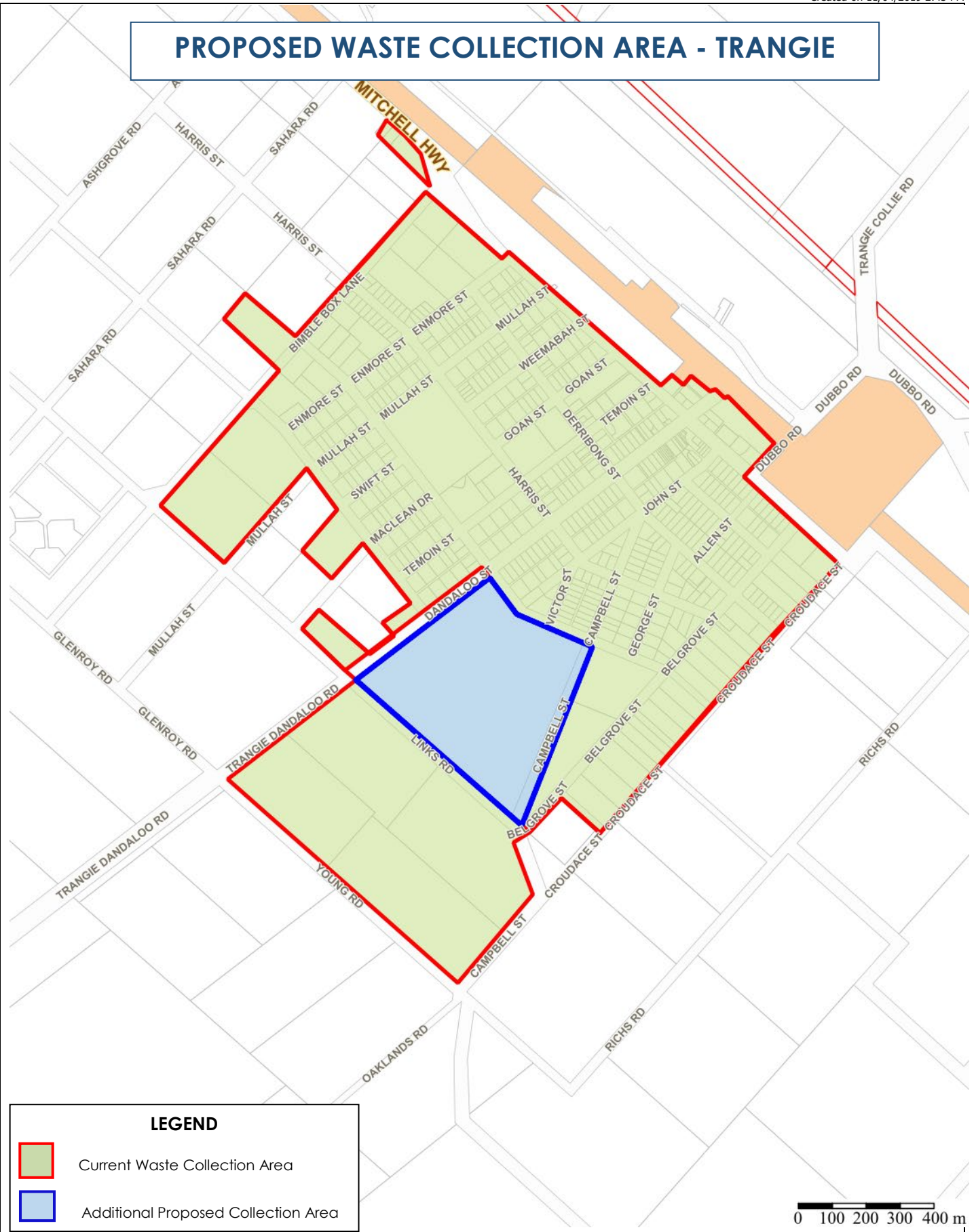
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PROPOSED WASTE COLLECTION AREA - TRANGIE



LEGEND

- Current Waste Collection Area
- Additional Proposed Collection Area

Narromine
SHIRE COUNCIL

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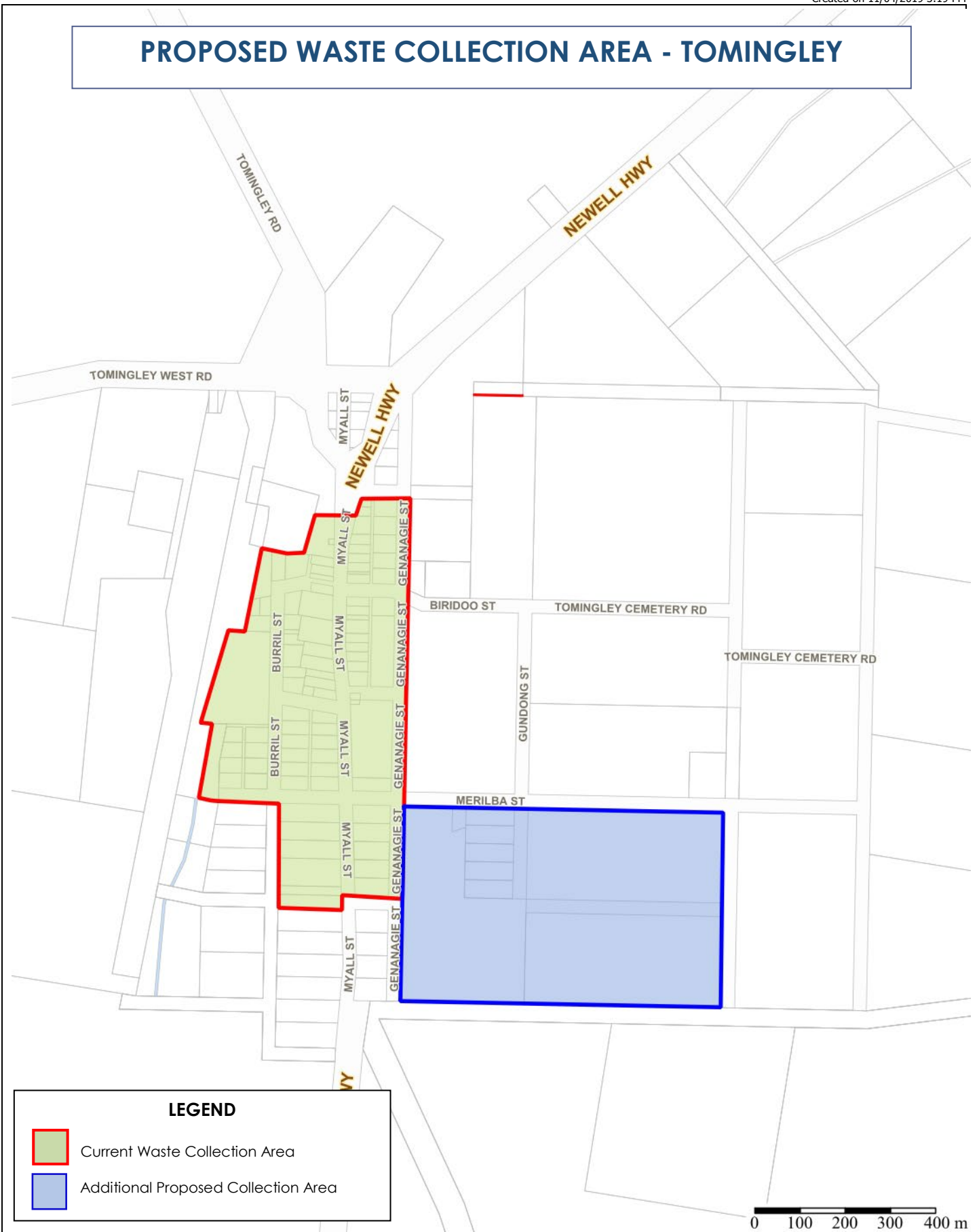


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Proposed Trangie Waste Collection Area

Map Scale: 1:15183 at A4

PROPOSED WASTE COLLECTION AREA - TOMINGLEY



LEGEND

- Current Waste Collection Area
- Additional Proposed Collection Area



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Proposed Tomingley Waste Collection Area

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